

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 06/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	36,315.62
Savings/Reserve Account	51,075.72
Total Cash	87,391.34
TOTAL ASSETS	87,391.34
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	10,764.72
Total Liabilities	10,764.72
Capital	
Calculated Retained Earnings	25,201.87
Calculated Prior Years Retained Earnings	51,424.75
Total Capital	76,626.62
TOTAL LIABILITIES & CAPITAL	87,391.34

Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Jun 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Association Dues	22,246.26	96.51	137,250.84	98.07
HOA Reinvestment Fee / Transfer Fee	700.00	3.04	1,750.00	1.25
Fine & Violation	0.00	0.00	250.00	0.18
Interest Income	10.20	0.04	82.87	0.06
NSF Fees Collected	0.00	0.00	20.00	0.01
Late Fee	93.69	0.41	593.69	0.42
Total Operating Income	23,050.15	100.00	139,947.40	100.00
Expense				
Sycamore Place HOA Expenses				
SPL - Insurance	2,374.43	10.30	15,495.80	11.07
SPL- Legal Fees	0.00	0.00	0.00	0.00
SPL- Taxes and Licensing	0.00	0.00	368.00	0.26
SPL- Trash Removal	2,086.96	9.05	12,570.01	8.98
SPL- Water & Sewer	6,877.19	29.84	41,341.80	29.54
SPL- Property Maintenance	310.00	1.34	1,871.50	1.34
SPL- Snow Removal	0.00	0.00	12,515.00	8.94
SPL- Office Supplies	0.00	0.00	155.25	0.11
SPL- Landscape Service	10,982.15	47.64	21,972.45	15.70
Total Sycamore Place HOA Expenses	22,630.73	98.18	106,289.81	75.95
Property Management				
Management Fee	1,410.00	6.12	8,460.00	6.05
Total Property Management	1,410.00	6.12	8,460.00	6.05
Total Operating Expense	24,040.73	104.30	114,749.81	81.99
NOI - Net Operating Income	-990.58	-4.30	25,197.59	18.01
Other Income & Expense				
Other Income				
Interest on Bank Accounts	0.75	0.00	4.28	0.00
Total Other Income	0.75	0.00	4.28	0.00
Net Other Income	0.75	0.00	4.28	0.00

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Income	23,050.90	100.00	139,951.68	100.00
Total Expense	24,040.73	104.30	114,749.81	81.99
Net Income	<u>-989.83</u>	<u>-4.29</u>	<u>25,201.87</u>	<u>18.01</u>